

South Dakota NET FARM INCOME

News Release

November 1, 2001

NET FARM INCOME UP IN 2000

SIOUX FALLS, November 1, 2001 -- Total net farm income in South Dakota for 2000, at 1.40 billion dollars, was up 14 percent from 1999, according to USDA's South Dakota Agricultural Statistics Service. Net farm income totaled 1.23 billion dollars in 1999, and 1.20 billion dollars in 1998. During the last decade, net farm income registered a low of 0.72 billion dollars for the weather-reduced crop of 1995 to a high of 1.52 billion dollars in the good production/price year of 1996.

Cash receipts to South Dakota producers for all commodities marketed during 2000 totaled 3.79 billion dollars, 6 percent above 1999. Crops accounted for 1.76 billion dollars, or 46 percent of all receipts. Crop receipts were up 0.7 percent from the previous year's total of 1.74 billion dollars. Livestock receipts, at 2.03 billion dollars, were up 11 percent over 1999. Direct government payments in 2000 totaled 790 million dollars, down fractionally from the 791 million in 1999.

Net Farm Income and Cash Receipts estimates are published by the Economic Research Service (ERS) in cooperation with the National Agricultural Statistics Service (NASS), both of the USDA.

*For more information contact
Carter Anderson or Steve Noyes at
605-330-4235*

South Dakota NET FARM INCOME

News Release

November 1, 2001

NET FARM INCOME UP IN 2000

SIOUX FALLS, November 1, 2001 -- Total net farm income in South Dakota for 2000, at 1.40 billion dollars, was up 14 percent from 1999, according to USDA's South Dakota Agricultural Statistics Service. Net farm income totaled 1.23 billion dollars in 1999, and 1.20 billion dollars in 1998. During the last decade, net farm income registered a low of 0.72 billion dollars for the weather-reduced crop of 1995 to a high of 1.52 billion dollars in the good production/price year of 1996.

Cash receipts to South Dakota producers for all commodities marketed during 2000 totaled 3.79 billion dollars, 6 percent above 1999. Crops accounted for 1.76 billion dollars, or 46 percent of all receipts. Crop receipts were up 0.7 percent from the previous year's total of 1.74 billion dollars. Livestock receipts, at 2.03 billion dollars, were up 11 percent over 1999. Direct government payments in 2000 totaled 790 million dollars, down fractionally from the 791 million in 1999.

Net Farm Income and Cash Receipts estimates are published by the Economic Research Service (ERS) in cooperation with the National Agricultural Statistics Service (NASS), both of the USDA.

*For more information contact
Carter Anderson or Steve Noyes at
605-330-4235*